



Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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BHC Name UNITED SERVICES AUTOMOBILE ASSOCIATION

City/State SAN ANTONIO, TX

Bank Holding Company Information

Federal Reserve District: 11

Consolidated Assets (\$000): 211,711,000

Peer Group Number: 9 Number in Peer Group: _____

Number of Bank Subsidiaries: _____

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

UNITED SERVICES AUTOMOBILE ASSOCIATION
9800 FREDERICKSBURG ROAD
SAN ANTONIO, TX 78288

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BHC Name

City/State

RSSD Number

FR Dist.

Peer #

Summary Ratios

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000)	204,949,947	182,190,393	184,776,230	167,406,238	158,706,759
Net income (\$000)	3,069,000	2,348,230	3,906,889	4,006,321	2,290,846
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.71			3.20			3.14			3.73			3.75		
+ Non-interest income	15.32			16.82			16.34			17.21			16.21		
– Overhead expense	16.20			17.24			16.82			18.11			17.89		
– Provision for credit losses	-0.10			0.74			0.50			0.43			0.38		
+ Securities gains (losses)	0.02			0.15			0.10			0			-0.03		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	2.26			2			2.45			2.85			1.66		
Net operating income	2			1.72			2.11			2.39			1.44		
Net income	2			1.72			2.11			2.39			1.44		
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.01			3.62			3.54			4.26			4.18		
Interest expense	0.06			0.16			0.14			0.23			0.14		
Net interest income (tax equivalent)	2.95			3.46			3.40			4.04			4.04		
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.65			1.35			1.18			1.41			1.38		
Earnings coverage of net loan and lease losses (X)	16.25			7.71			9.81			7.84			4.81		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.98			2.95			2.68			1.62			1.62		
Allowance for loan and lease losses / Total loans and leases	1.94			2.85			2.64			1.53			1.58		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	3.84			4.76			5.30			1.28			1.24		
30–89 days past due loans and leases / Total loans and leases	0.31			0.30			0.39			0.55			0.59		
Liquidity and Funding															
Net noncore funding dependence	1.26			-1.67			-1.12			-4.93			-10.83		
Net short-term noncore funding dependence	-0.57			-2.70			-3.30			-6.11			-12.41		
Net loans and leases / Total assets	19.07			23.08			21.40			29.19			30.42		
Capitalization															
Tier 1 leverage ratio	0			0			0			0			0		
Holding company equity capital / Total assets	19.29			20.36			20.09			20.33			19.65		
Total equity capital (including minority interest) / Total assets	19.55			20.39			20.18			20.33			19.65		
Common equity tier 1 capital / Total risk-weighted assets															
Net loans and leases / Equity capital (X)	0.99			1.13			1.07			1.44			1.55		
Cash dividends / Net income	0			0			0			0			0		
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	9.30			11.48			15.32			9.51			1.95		
Equity capital	3.55			9.14			13.96			13.32			1.86		
Net loans and leases	-9.72			-10.55			-15.46			5.09			-0.40		
Noncore funding	-4.89			237.95			255.88			6.32			-10.58		
Parent Company Ratios															
Short-term debt / Equity capital	0			0			0			0.06			0		
Long-term debt / Equity capital	0.27			0.60			0.50			1.24			0.98		
Equity investment in subsidiaries / Equity capital	74.35			76.13			75.22			73.50			77.74		
Cash from ops + noncash items + op expense / Op expense + dividends	111.86			107.63			113.05			118.44			113.27		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	2,029,000	2,461,671	3,220,158	3,618,732	3,474,643	-17.58	-10.33
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	2,029,000	2,461,671	3,220,158	3,618,732	3,474,643	-17.58	-10.33
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	2,029,000	2,461,671	3,220,158	3,618,732	3,474,643	-17.58	-10.33
Investment interest income (tax equivalent).....	2,201,000	2,082,684	2,801,094	2,788,951	2,363,103	5.68	53.44
Interest on balances due from depository institutions.....	5,000	27,115	28,515	173,875	140,780	-81.56	-82.54
Interest income on other earning assets.....	16,000	2,425	3,219	3,877	174,736	559.79	-82.60
Total interest income (tax equivalent).....	4,251,000	4,573,895	6,052,986	6,585,435	6,153,262	-7.06	11.35
Interest on time deposits of \$250K or more.....	6,000	13,544	16,370	16,575	7,821	-55.70	
Interest on time deposits < \$250K.....	24,000	59,990	73,143	73,997	40,789	-59.99	
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	32,000	82,186	97,041	196,587	106,300	-61.06	-42.09
Interest on other borrowings and trading liabilities.....	28,000	46,473	56,400	61,301	54,321	-39.75	10.15
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	90,000	202,193	242,954	348,460	209,231	-55.49	-41.82
Net interest income (tax equivalent).....	4,161,000	4,371,702	5,810,032	6,236,975	5,944,031	-4.82	13.59
Non-interest income.....	23,555,000	22,985,821	30,198,521	28,807,965	25,727,461	2.48	41.31
Adjusted operating income (tax equivalent).....	27,716,000	27,357,523	36,008,553	35,044,940	31,671,492	1.31	36.32
Overhead expense.....	24,903,000	23,557,569	31,076,349	30,323,778	28,395,043	5.71	36.76
Provision for credit losses.....	-161,000	1,008,595	931,392	712,792	600,286		
Securities gains (losses).....	33,000	201,658	189,503	8,284	-40,093	-83.64	
Other tax equivalent adjustments.....	1,000	2	-1	1	-1	49900.00	99900.00
Pretax net operating income (tax equivalent).....	3,478,000	2,735,105	4,524,423	4,773,243	2,636,069	27.16	123.84
Applicable income taxes.....	365,000	384,924	606,467	761,743	339,293	-5.18	-7.53
Tax equivalent adjustments.....	3,000	2,218	2,971	4,015	5,103	35.26	-69.33
Applicable income taxes (tax equivalent).....	368,000	387,142	609,438	765,758	344,396	-4.94	-9.03
Minority interest.....	41,000	-267	8,096	1,164	827		2524.84
Net income before discontinued operations, net of minority interest.....	3,069,000	2,348,230	3,906,889	4,006,321	2,290,846	30.69	167.41
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	3,069,000	2,348,230	3,906,889	4,006,321	2,290,846	30.69	167.41
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	3,110,000	2,347,963	3,914,985	4,007,485	2,291,673	32.46	170.61
Investment securities income (tax equivalent).....	2,201,000	2,082,684	2,801,094	2,788,951	2,363,103	5.68	53.44
US Treasury and agency securities (excluding mortgage-backed securities) ..	54,000	43,269	60,336	113,544	114,715	24.80	-32.03
Mortgage-backed securities.....	760,000	638,583	866,438	717,576	560,667	19.01	220.71
All other securities.....	1,387,000	1,400,832	1,874,320	1,957,831	1,687,721	-0.99	24.06
Cash dividends declared.....	0	0	0	0	0		
Common.....	0	0	0	0	0		
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

1447376

RSSD Number

11

FR Dist.

9

Peer #

Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.77			3.35			3.28			3.93			3.88		
Less: Interest expense	0.06			0.15			0.13			0.21			0.13		
Equals: Net interest income (tax equivalent)	2.71			3.20			3.14			3.73			3.75		
Plus: Non-interest income	15.32			16.82			16.34			17.21			16.21		
Equals: adjusted operating income (tax equivalent)	18.03			20.02			19.49			20.93			19.96		
Less: Overhead expense	16.20			17.24			16.82			18.11			17.89		
Less: Provision for credit losses	-0.10			0.74			0.50			0.43			0.38		
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities	0.02			0.15			0.10			0			-0.03		
Plus: other tax equivalent adjustments	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent)	2.26			2			2.45			2.85			1.66		
Less: Applicable income taxes (tax equivalent)	0.24			0.28			0.33			0.46			0.22		
Less: Minority interest	0.03			0			0			0			0		
Equals: Net operating income	2			1.72			2.11			2.39			1.44		
Plus: Net extraordinary items	0			0			0			0			0		
Equals: Net income	2			1.72			2.11			2.39			1.44		
Memo: Net income (last four quarters)	2.29			1.51			2.11			2.39			1.44		
Net income—BHC and noncontrolling (minority) interest	2.02			1.72			2.12			2.39			1.44		
Margin Analysis															
Average earning assets / Average assets	91.81			92.37			92.59			92.32			92.68		
Average interest-bearing funds / Average assets	49.02			46.25			46.81			45.65			46.57		
Interest income (tax equivalent) / Average earning assets	3.01			3.62			3.54			4.26			4.18		
Interest expense / Average earning assets	0.06			0.16			0.14			0.23			0.14		
Net interest income (tax equivalent) / Average earning assets	2.95			3.46			3.40			4.04			4.04		
Yield or Cost															
Total loans and leases (tax equivalent)	6.46			6.83			6.81			7.29			7.12		
Interest-bearing bank balances	0.10			0.42			0.33			2.15			1.43		
Federal funds sold and reverse repos															
Trading assets										0			3.07		
Total earning assets	3.01			3.62			3.54			4.26			4.18		
Investment securities (tax equivalent)	2.35			2.91			2.81			3.38			3.28		
US Treasury and agency securities (excluding mortgage-backed securities)	1			0.82			0.81			2.24			1.71		
Mortgage-backed securities	1.48			2.13			1.97			2.44			2.46		
All other securities	4.32			4.31			4.32			4.54			3.95		
Interest-bearing deposits	0.09			0.25			0.22			0.39			0.22		
Time deposits of \$250K or more	1.27			1.91			1.82			1.93			0.89		
Time deposits < \$250K	0.89			1.69			1.60			1.57			0.85		
Other domestic deposits	0.05			0.15			0.13			0.29			0.16		
Foreign deposits															
Federal funds purchased and repos															
Other borrowed funds and trading liabilities	0.97			1.86			1.57			2.30			1.89		
All interest-bearing funds	0.12			0.32			0.28			0.46			0.28		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	23,555,000	22,985,821	30,198,521	28,807,965	25,727,461
Fiduciary activities income	11,000	18,500	29,210	18,456	18,454
Service charges on deposit accounts - domestic	161,000	142,210	193,549	251,422	203,580
Trading revenue	0	0	0	0	-486,555
Investment banking fees and commissions	0	93,051	93,551	489,389	699,458
Insurance activities revenue	19,699,000	19,111,829	25,541,485	24,116,023	22,368,440
Venture capital revenue	933,000	0	0	0	0
Net servicing fees	2,000	-230,453	-276,397	-113,204	94,580
Net securitization income	0	0	0	-2,447	0
Net gains (losses) on sales of loans, OREO, other assets	318,000	756,113	958,219	639,538	434,847
Other non-interest income	2,431,000	3,094,571	3,658,904	3,408,788	2,394,657
Total overhead expenses	24,903,000	23,557,569	31,076,349	30,323,778	28,395,043
Personnel expense	4,625,000	4,176,522	5,642,706	4,992,457	4,364,919
Net occupancy expense	273,000	242,610	346,336	284,760	270,916
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	0	0	0	274,577	263,632
Other operating expenses	20,005,000	19,138,437	25,087,307	24,771,984	23,495,576
Fee income on mutual funds and annuities	0	29,545	29,545	288,817	501,428
Memoranda					
Assets under management in proprietary mutual funds and annuities	22,609,000	20,320,434	20,689,324	19,481,986	93,512,286
Number of equivalent employees	55,138	51,351	52,928	49,071	46,043
Average personnel expense per employee	83.88	81.33	106.61	101.74	94.80
Average assets per employee	3,717.04	3,547.94	3,491.09	3,411.51	3,446.92

Analysis Ratios

Mutual fund fee income / Non-interest income	0			0.13			0.10			1			1.95		
Overhead expenses / Net Interest Income + non-interest income	89.86			86.12			86.31			86.54			89.67		

Percent of Average Assets

Total overhead expense	16.20			17.24			16.82			18.11			17.89		
Personnel expense	3.01			3.06			3.05			2.98			2.75		
Net occupancy expense	0.18			0.18			0.19			0.17			0.17		
Other operating expenses	13.01			14.01			13.58			14.96			14.97		
Overhead less non-interest income	0.88			0.42			0.48			0.91			1.68		

Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense	89.85			86.11			86.30			86.53			89.65		
Personnel expense	16.69			15.27			15.67			14.25			13.78		
Net occupancy expense	0.98			0.89			0.96			0.81			0.86		
Other operating expenses	72.18			69.96			69.67			71.47			75.02		
Total non-interest income	84.99			84.02			83.86			82.20			81.23		
Fiduciary activities income	0.04			0.07			0.08			0.05			0.06		
Service charges on domestic deposit accounts	0.58			0.52			0.54			0.72			0.64		
Trading revenue	0			0			0			0			-1.54		
Investment banking fees and commissions	0			0.34			0.26			1.40			2.21		
Insurance activities revenue	71.07			69.86			70.93			68.81			70.63		
Venture capital revenue	3.37			0			0			0			0		
Net servicing fees	0.01			-0.84			-0.77			-0.32			0.30		
Net securitization income	0			0			0			-0.01			0		
Net gain (loss) - sales of loans, OREO, and other assets	1.15			2.76			2.66			1.82			1.37		
Other non-interest income	8.77			11.31			10.16			9.73			7.56		
Overhead less non-interest income	4.86			2.09			2.44			4.33			8.42		
Applicable income taxes / Pretax net operating income (tax equivalent)	10.49			14.07			13.40			15.96			12.87		
Applicable income tax + TE / Pretax net operating income + TE	10.58			14.15			13.47			16.04			13.06		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Real estate loans	7,447,000	7,971,313	7,368,919	8,007,534	6,593,951	-6.58	-15.49
Commercial and industrial loans	0	0	0	0	0		-100.00
Loans to individuals	33,535,000	37,864,137	36,502,723	43,326,594	42,268,321	-11.43	-15.37
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	180,000	184,252	180,586	188,145	189,494	-2.31	-1.11
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	41,162,000	46,019,702	44,052,228	51,522,273	49,051,766	-10.56	-15.35
Less: Allowance for loan and lease losses	799,000	1,311,996	1,164,233	788,849	775,330	-39.10	-1.74
Net loans and leases	40,363,000	44,707,706	42,887,995	50,733,424	48,276,436	-9.72	-15.58
Debt securities that reprice or mature in over 1 year	115,293,000	96,493,595	106,983,919	79,311,696	65,508,900	19.48	101.60
Mutual funds and equity securities	7,832,000	6,769,577	7,564,147	7,970,683	304,163	15.69	3206.01
Subtotal	163,488,000	147,970,878	157,436,061	138,015,803	114,089,499	10.49	55.35
Interest-bearing bank balances	3,776,000	5,877,782	8,062,303	5,912,251	9,762,581	-35.76	-63.06
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	6,268,000	9,313,875	7,048,597	4,634,782	6,125,048	-32.70	-14.07
Trading assets	0	0	0	0	5,583,848		-100.00
Total earning assets	173,532,000	163,162,535	172,546,961	148,562,836	135,560,976	6.36	37.02
Non-interest-bearing cash and due from depository institutions	7,289,000	6,059,743	4,021,684	1,933,131	1,351,915	20.29	452.29
Premises, fixed assets, and leases	1,396,000	1,476,563	1,413,277	1,490,037	1,491,195	-5.46	4.69
Other real estate owned	1,000	1,539	1,273	2,267	5,108	-35.02	-86.72
Investment in unconsolidated subsidiaries	286,000	274,767	295,499	247,596	136,451	4.09	11349.16
Intangible and other assets	29,207,000	22,716,115	22,137,559	21,555,665	20,149,579	28.57	65.01
Total assets	211,711,000	193,691,263	200,416,253	173,791,532	158,695,224	9.30	44.01
Quarterly average assets	207,438,000	188,383,597	192,533,743	171,595,153	159,785,202	10.11	42.84
Average loans and leases (YTD)	41,882,903	48,086,430	47,261,742	49,631,686	48,769,270	-12.90	-12.49
Memoranda							
Loans held-for-sale	839,000	1,520,053	674,562	2,895,553	1,131,618	-44.80	-58.11
Loans not held-for-sale	40,323,000	44,499,649	43,377,666	48,626,720	47,920,148	-9.39	-13.51
Real estate loans secured by 1-4 family	5,053,000	5,980,344	5,244,937	6,326,076	5,268,711	-15.51	-38.43
Commercial real estate loans	2,394,000	1,990,969	2,123,982	1,681,458	1,325,239	20.24	295.51
Construction and land development	4,000	7,229	6,460	10,219	14,412	-44.67	-87.43
Multifamily	954,000	780,076	842,359	545,990	371,182	22.30	965.12
Nonfarm nonresidential	1,436,000	1,203,664	1,275,163	1,125,249	939,645	19.30	196.75
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	129,393,000	112,577,047	121,596,663	91,917,161	71,938,111	14.94	99.92
U.S. Treasury securities	6,489,000	7,806,227	8,804,429	3,832,292	6,621,627	-16.87	-12.70
US agency securities (excluding mortgage-backed securities)	3,000	4,615	4,599	5,746	12,739	-34.99	-99.46
Municipal securities	5,552,000	7,384,842	7,193,572	7,376,048	7,867,182	-24.82	-41.35
Mortgage-backed securities	70,421,000	50,656,668	57,666,912	35,478,289	22,870,325	39.02	366.40
Asset-backed securities	3,767,000	3,485,610	3,235,491	3,749,956	4,685,169	8.07	-29.64
Other debt securities	35,329,000	36,469,508	37,127,513	33,504,147	29,576,906	-3.13	32.92
Mutual funds and equity securities	7,832,000	6,769,577	7,564,147	7,970,683	304,163	15.69	3206.01
Available-for-sale securities	118,984,000	105,442,525	113,675,707	83,543,732	54,857,596	12.84	135.85
U.S. Treasury securities	6,489,000	7,806,227	8,804,429	3,832,292	6,122,298	-16.87	27.71
US agency securities (excluding mortgage-backed securities)	3,000	4,615	4,599	5,746	12,739	-34.99	-98.80
Municipal securities	5,472,000	7,250,763	7,067,523	7,203,817	7,426,208	-24.53	-38.43
Mortgage-backed securities	68,050,000	50,543,396	57,562,639	35,340,835	7,042,971	34.64	1366.17
Asset-backed securities	3,767,000	3,485,610	3,235,491	3,749,956	4,645,710	8.07	-23.00
Other debt securities	35,203,000	36,351,914	37,001,026	33,411,086	29,303,507	-3.16	33.04
Mutual funds and equity securities	0	0	0	0	304,163		-100.00
Held-to-maturity securities appreciation (depreciation)	-12,000	9,245	8,590	4,531	-412,220		
Available-for-sale securities appreciation (depreciation)	2,396,000	5,063,416	5,589,149	2,199,203	-806,933	-52.68	105.50
Structured notes, fair value	588,000	0	0	0	0		
Pledged securities	526,000	639,979	500,261	463,994	442,225	-17.81	8.83

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Peer #

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	3,325,000	3,309,049	3,342,469	2,045,689	1,251,204	0.48	211.79
NOW, ATS and transaction accounts	11,346,000	9,289,223	10,363,029	7,665,635	6,976,848	22.14	443.36
Time deposits less brokered deposits < \$250K	-5,308,000	-3,752,119	-4,256,925	5,106,472	4,356,284		
MMDA and other savings accounts	84,779,000	70,426,396	76,021,727	61,835,845	58,630,636	20.38	54.18
Other non-interest-bearing deposits					0		
Core deposits	94,142,000	79,272,549	85,470,300	76,653,641	71,214,972	18.76	52.80
Time deposits of \$250K or more	542,000	796,018	715,585	1,057,180	689,461	-31.91	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	250,000	249,995	499,957	499,685	499,616	0.00	-50.00
Other borrowings w/remaining maturity of 1 year or less	63,000	2,643,575	877,532	905,336	785,642	-97.62	-74.80
Other borrowings w/remaining maturity over 1 year	2,714,000	1,065,957	3,022,627	1,286,788	1,551,519	154.61	26.76
Brokered deposits < \$250K	8,528,000	7,963,783	8,226,163	0	0	7.08	
Noncore funding	12,097,000	12,719,328	13,341,864	3,748,989	3,526,238	-4.89	51.85
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0		
Other liabilities	64,089,000	62,201,211	61,165,010	58,061,605	52,776,287	3.03	33.08
Total liabilities	170,328,000	154,193,088	159,977,174	138,464,235	127,517,497	10.46	44.67
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	0	0	0	0	0		
Common surplus	10,000	1,572	1,572	0	0	536.13	
Retained earnings	40,444,000	37,015,632	37,892,185	35,145,451	32,505,191	9.26	38.93
Accumulated other comprehensive income	378,000	2,415,722	2,368,640	185,994	-1,325,828	-84.35	192.00
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	40,832,000	39,432,926	40,262,397	35,331,445	31,179,363	3.55	39.64
Noncontrolling (minority) interest in subsidiaries	551,000	65,249	176,682	-4,148	-1,636	744.46	1881.16
Total equity capital, including minority interest	41,383,000	39,498,175	40,439,079	35,327,297	31,177,727	4.77	41.39
Total liabilities and capital	211,711,000	193,691,263	200,416,253	173,791,532	158,695,224	9.30	44.01
Memoranda							
Non-interest-bearing deposits	3,325,000	3,309,049	3,342,469	2,045,689	1,251,204	0.48	211.79
Interest-bearing deposits	99,887,000	84,723,301	91,069,579	75,665,132	70,653,229	17.90	52.22
Total deposits	103,212,000	88,032,350	94,412,048	77,710,821	71,904,433	17.24	54.77
Long-term debt that reprices within 1 year	107,000	0	85,121	0	0		87.72
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	40,262,000	35,331,445	35,331,445	31,179,363	30,609,533		
Accounting restatements	0	196	196	51,414	1,042		
Net income	3,069,000	2,348,230	3,906,889	4,006,321	2,290,846		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	0	0	0	0	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	0	0	0	0	0		
Change in other comprehensive income	-1,990,000	2,229,728	2,182,646	1,511,822	-806,448		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	-509,000	-476,673	-1,158,779	-1,417,475	-915,610		
Holding company equity capital, ending balance	40,832,000	39,432,926	40,262,397	35,331,445	31,179,363		

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Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Real estate loans	3.52			4.12			3.68			4.61			4.16		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	15.84			19.55			18.21			24.93			26.63		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.09			0.10			0.09			0.11			0.12		
Net loans and leases	19.07			23.08			21.40			29.19			30.42		
Debt securities over 1 year	54.46			49.82			53.38			45.64			41.28		
Mutual funds and equity securities	3.70			3.50			3.77			4.59			0.19		
Subtotal	77.22			76.40			78.55			79.41			71.89		
Interest-bearing bank balances	1.78			3.03			4.02			3.40			6.15		
Federal funds sold and reverse repos	0			0			0			0			0		
Debt securities 1 year or less	2.96			4.81			3.52			2.67			3.86		
Trading assets	0			0			0			0			3.52		
Total earning assets	81.97			84.24			86.09			85.48			85.42		
Non-interest cash and due from depository institutions	3.44			3.13			2.01			1.11			0.85		
Other real estate owned	0			0			0			0			0		
All other assets	14.59			12.63			11.90			13.40			13.73		
Memoranda															
Short-term investments	4.74			7.84			7.54			6.07			10.01		
U.S. Treasury securities	3.07			4.03			4.39			2.21			4.17		
US agency securities (excluding mortgage-backed securities)	0			0			0			0			0.01		
Municipal securities	2.62			3.81			3.59			4.24			4.96		
Mortgage-backed securities	33.26			26.15			28.77			20.41			14.41		
Asset-backed securities	1.78			1.80			1.61			2.16			2.95		
Other debt securities	16.69			18.83			18.53			19.28			18.64		
Loans held-for-sale	0.40			0.78			0.34			1.67			0.71		
Loans held for investment	19.05			22.97			21.64			27.98			30.20		
Real estate loans secured by 1-4 family	2.39			3.09			2.62			3.64			3.32		
Revolving	0.62			0.93			0.83			1.23			1.67		
Closed-end, secured by first liens	1.73			2.10			1.74			2.31			1.50		
Closed-end, secured by junior liens	0.03			0.06			0.05			0.09			0.15		
Commercial real estate loans	1.13			1.03			1.06			0.97			0.84		
Construction and land development	0			0			0			0.01			0.01		
Multifamily	0.45			0.40			0.42			0.31			0.23		
Nonfarm nonresidential	0.68			0.62			0.64			0.65			0.59		
Real estate loans secured by farmland	0			0			0			0			0		

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Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	18.09			17.32			16.73			15.54			13.44		
Real estate loans secured by 1-4 family	12.28			13			11.91			12.28			10.74		
Revolving	3.21			3.91			3.78			4.16			5.39		
Closed-end	9.07			9.08			8.12			8.12			5.35		
Commercial real estate loans	5.82			4.33			4.82			3.26			2.70		
Construction and land development	0.01			0.02			0.01			0.02			0.03		
1-4 family	0			0			0			0			0		
Other	0.01			0.02			0.01			0.02			0.03		
Multifamily	2.32			1.70			1.91			1.06			0.76		
Nonfarm nonresidential	3.49			2.62			2.89			2.18			1.92		
Owner-occupied	0.05			0.05			0.05			0.04			0.05		
Other	3.44			2.57			2.84			2.14			1.87		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	81.47			82.28			82.86			84.09			86.17		
Credit card loans	34.33			34.64			35.94			37.05			39.62		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.44			0.40			0.41			0.37			0.39		
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
Supplemental															
Non-owner occupied CRE loans / Gross loans	5.76			4.28			4.77			3.22			2.65		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

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Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Short-term investments	4.74			7.84			7.54			6.07			10.01		
Liquid assets	39.40			34.44			37.07			25.55			29.10		
Investment securities	61.12			58.12			60.67			52.89			45.33		
Net loans and leases	19.07			23.08			21.40			29.19			30.42		
Net loans, leases and standby letters of credit	19.07			23.08			21.40			29.19			30.42		
Core deposits	44.47			40.93			42.65			44.11			44.88		
Noncore funding	5.71			6.57			6.66			2.16			2.22		
Time deposits of \$250K or more	0.26			0.41			0.36			0.61			0.43		
Foreign deposits	0			0			0			0			0		
Federal funds purchased and repos	0			0			0			0			0		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	0			0			0			0			0		
Commercial paper	0.12			0.13			0.25			0.29			0.31		
Other borrowings w/remaining maturity of 1 year or less	0.03			1.36			0.44			0.52			0.50		
Earning assets that reprice within 1 year	12.35			17.83			16.49			18.65			23.14		
Interest-bearing liabilities that reprice within 1 year	1.26			1.77			1.59			2.32			2.02		
Long-term debt that reprices within 1 year	0.05			0			0.04			0			0		
Net assets that reprice within 1 year	11.03			16.06			14.85			16.32			21.12		
Other Liquidity and Funding Ratios															
Net noncore funding dependence	1.26			-1.67			-1.12			-4.93			-10.83		
Net short-term noncore funding dependence	-0.57			-2.70			-3.30			-6.11			-12.41		
Short-term investment / Short-term noncore funding	110.23			135.64			152.43			499.39			920.35		
Liquid assets - short-term noncore funding / Nonliquid assets	57.91			43.70			51.05			32.69			39.52		
Net loans and leases / Total deposits	39.11			50.79			45.43			65.28			67.14		
Net loans and leases / Core deposits	42.87			56.40			50.18			66.19			67.79		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital															
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	1.99			0.32			0.29			0.44			23.74		
Available-for-sale securities	91.96			93.66			93.49			90.89			76.26		
U.S. Treasury securities	5.01			6.93			7.24			4.17			9.20		
US agency securities (excluding mortgage-backed securities)	0			0			0			0.01			0.02		
Municipal securities	4.29			6.56			5.92			8.02			10.94		
Mortgage-backed securities	54.42			45			47.42			38.60			31.79		
Asset-backed securities	2.91			3.10			2.66			4.08			6.51		
Other debt securities	27.30			32.40			30.53			36.45			41.11		
Mutual funds and equity securities	6.05			6.01			6.22			8.67			0.42		
Debt securities 1 year or less	4.84			8.27			5.80			5.04			8.51		
Debt securities 1 to 5 years	13.96			15.12			17.11			20.80			30.39		
Debt securities over 5 years	75.14			70.59			70.88			65.49			60.67		
Pledged securities	0.41			0.57			0.41			0.50			0.61		
Structured notes, fair value	0.45			0			0			0			0		
Percent Change from Prior Like Quarter															
Short-term investments	-33.88			39.13			43.27			-33.61			6.97		
Investment securities	14.94			27.60			32.29			27.77			0.87		
Core deposits	18.76			5.66			11.50			7.64			1.86		
Noncore funding	-4.89			237.95			255.88			6.32			-10.58		

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Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			64,538,107	62,780,644	59,623,479
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)			62,555,901	60,565,649	57,051,008
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	229,000	291,517	146,659	102,172	142,264
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade ..	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade ..	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,836,000	2,731,990	1,502,000	4,936,810	2,071,188
Written options contracts (interest rate)	1,230,000	1,806,715	901,105	2,472,302	954,380
Purchased options contracts (interest rate)	0	200,000	0	0	0
Interest rate swaps	2,070,000	1,620,000	1,870,000	8,140,000	1,110,000
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	5,000	5,086	5,086	5,086	4,879
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec)							32.20			36.12			37.57		
Standby letters of credit	0			0			0			0			0		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0.11			0.15			0.07			0.06			0.09		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade ..	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade ..	0			0			0			0			0		
Derivative contracts	2.43			3.29			2.13			8.95			2.61		
Interest rate contracts	2.43			3.28			2.13			8.95			2.61		
Interest rate futures and forward contracts	0.87			1.41			0.75			2.84			1.31		
Written options contracts (interest rate)	0.58			0.93			0.45			1.42			0.60		
Purchased options contracts (interest rate)	0			0.10			0			0			0		
Interest rate swaps	0.98			0.84			0.93			4.68			0.70		
Foreign exchange contracts	0			0			0			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							136.55			126.49			122.26		

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Derivative Instruments

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	5,141,000	6,363,791	4,278,191	15,554,198	4,140,447
Interest rate contracts	5,136,000	6,358,705	4,273,105	15,549,112	4,135,568
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	5,000	5,086	5,086	5,086	4,879
Derivatives Position					
Futures and forwards	1,836,000	2,731,990	1,502,000	4,936,810	2,071,188
Written options	1,235,000	1,811,801	906,191	2,477,388	959,259
Exchange-traded	0	0	0	0	0
Over-the-counter	1,235,000	1,811,801	906,191	2,477,388	959,259
Purchased options	0	200,000	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	200,000	0	0	0
Swaps	2,070,000	1,620,000	1,870,000	8,140,000	1,110,000
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	5,141,000	6,363,791	4,278,191	15,554,198	4,140,447
Interest rate contracts	5,136,000	6,358,705	4,273,105	15,549,112	4,135,568
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	5,000	5,086	5,086	5,086	4,879
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	0
One year or less	0	0	0	0	0
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	9,000	1,463	9,924	127,345	21,274
Gross positive fair value	107,000	256,343	191,436	176,313	48,532
Held for trading	0	0	0	0	0
Non-traded	107,000	256,343	191,436	176,313	48,532
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

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Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Notional Amount															
Interest rate contracts	99.90			99.92			99.88			99.97			99.88		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0.10			0.08			0.12			0.03			0.12		
Futures and forwards	35.71			42.93			35.11			31.74			50.02		
Written options	24.02			28.47			21.18			15.93			23.17		
Exchange-traded	0			0			0			0			0		
Over-the-counter	24.02			28.47			21.18			15.93			23.17		
Purchased options	0			3.14			0			0			0		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			3.14			0			0			0		
Swaps	40.26			25.46			43.71			52.33			26.81		
Held for trading	0			0			0			0			0		
Interest rate contracts	0			0			0			0			0		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0			0			0			0			0		
Non-traded	100			100			100			100			100		
Interest rate contracts	99.90			99.92			99.88			99.97			99.88		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0.10			0.08			0.12			0.03			0.12		
Derivative contracts (excluding futures and forex 14 days or less)	0			0			0			0			0		
One year or less	0			0			0			0			0		
Over 1 year to 5 years	0			0			0			0			0		
Over 5 years	0			0			0			0			0		
Gross negative fair value (absolute value)	0.18			0.02			0.23			0.82			0.51		
Gross positive fair value	2.08			4.03			4.47			1.13			1.17		
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)															
Gross positive fair value (X)															
Held for trading (X)															
Non-traded (X)															
Current credit exposure (X)															
Credit losses on derivative contracts															
Past Due Derivative Instruments Fair Value															
30–89 days past due															
90+ days past due															
Other Ratios															
Current credit exposure / Risk-weighted assets															

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Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	1,164,000	788,849	788,849	775,330	851,541
Gross losses	386,000	643,508	775,483	921,138	884,525
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	182,000	158,060	219,475	221,889	212,357
Net losses	204,000	485,448	556,008	699,249	672,168
Provision for loan and lease losses	-161,000	1,008,595	931,392	712,778	600,286
Adjustments	0	0	0	-10	-4,329
Ending balance	799,000	1,311,996	1,164,233	788,849	775,330
Memo: Allocated transfer risk reserve (ATTR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.10			0.74			0.50			0.43			0.38		
Provision for loan and lease losses / Average loans and leases	-0.51			2.80			1.97			1.44			1.23		
Provision for loan and lease losses / Net loan and lease losses	-78.92			207.77			167.51			101.93			89.31		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.98			2.95			2.68			1.62			1.62		
Allowance for loan and lease losses / Total loans and leases	1.94			2.85			2.64			1.53			1.58		
Allowance for loan and lease losses / Net loans and leases losses (X)	2.94			2.03			2.09			1.13			1.15		
Allowance for loan and lease losses / Nonaccrual assets	50.63			59.91			49.89			120.20			128.84		
ALLL / 90+ days past due + nonaccrual loans and leases	50.63			59.90			49.89			120.20			128.83		
Gross loan and lease losses / Average loans and leases	1.23			1.78			1.64			1.86			1.81		
Recoveries / Average loans and leases	0.58			0.44			0.46			0.45			0.44		
Net losses / Average loans and leases	0.65			1.35			1.18			1.41			1.38		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	23.47			17.16			23.83			25.09			23.98		
Earnings coverage of net loan and lease losses (X)	16.25			7.71			9.81			7.84			4.81		
Net Loan and Lease Losses By Type															
Real estate loans	-0.30			-0.09			-0.11			-0.02			0.02		
Real estate loans secured by 1-4 family	-0.45			-0.12			-0.18			-0.02			0.02		
Revolving	-1.41			-0.34			-0.60			0.04			0.04		
Closed-end	-0.11			-0.02			0.02			-0.05			0.01		
Commercial real estate loans	0			0			0.05			0			-0.01		
Construction and land development	0			-0.39			-0.62			-0.09			-0.48		
1-4 family	0			0			0			0			0		
Other	0			-0.39			-0.62			-0.09			-0.48		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0.09			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0.09			0			0		
Real estate loans secured by farmland															
Commercial and industrial loans															
Loans to individuals	0.88			1.73			1.55			1.62			1.59		
Credit card loans	1.68			3.02			2.63			2.74			2.56		
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0.05		

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Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	129,000	138,224	173,699	284,669	287,634
90+ days past due loans and leases	0	35	82	37	45
Nonaccrual loans and leases	1,578,000	2,190,112	2,333,709	656,269	601,782
Total past due and nonaccrual loans and leases	1,707,000	2,328,371	2,507,490	940,975	889,461
Restructured 30–89 days past due	9,000	10,961	25,159	24,201	21,927
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	164,000	158,808	173,340	103,914	86,235
Total restructured loans and leases	173,000	169,769	198,499	128,115	108,162
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	396,000	258,964	287,974	222,380	229,944
Other real estate owned	1,000	1,539	1,273	2,267	5,108
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	89
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	89

Percent of Loans and Leases

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30–89 days past due loans and leases	0.31			0.30			0.39			0.55			0.59		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	3.83			4.76			5.30			1.27			1.23		
90+ days past due and nonaccrual loans and leases	3.83			4.76			5.30			1.27			1.23		
30–89 days past due restructured	0.02			0.02			0.06			0.05			0.04		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.40			0.35			0.39			0.20			0.18		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		

Percent of Loans and Leases and Other Assets**30+ Days Past Due and Nonaccrual**

30–89 days past due assets	0.31			0.30			0.39			0.55			0.59		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	3.83			4.76			5.30			1.27			1.23		
30+ days past due and nonaccrual assets	4.15			5.06			5.69			1.83			1.81		

Percent of Total Assets

90+ days past due and nonaccrual assets	0.75			1.13			1.16			0.38			0.38		
90+ days past due and nonaccrual assets + other real estate owned	0.75			1.13			1.17			0.38			0.38		

**Restructured and Nonaccrual Loans and Leases
+ OREO as Percent of:**

Total assets	0.94			1.27			1.32			0.52			0.54		
Allowance for loan and lease losses	248.31			187.62			227.46			114.74			110.76		
Equity capital + allowance for loan and lease losses	4.77			6.04			6.39			2.51			2.69		
Tier 1 capital + allowance for loan and lease losses	248.31			187.62			227.46			114.74			110.76		
Loans and leases + other real estate owned	4.82			5.35			6.01			1.76			1.75		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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Past Due and Nonaccrual Loans and Leases

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.23			0.26			0.49			0.42			0.57		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	19.05			24.95			28.77			4.27			4.56		
Commercial and industrial	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Individuals	30–89 days past due	0.33			0.30			0.37			0.57			0.59		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.47			0.53			0.58			0.72			0.71		
Depository institution loans	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Agricultural	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	1.67			1.25			0.84			1.07			1.42		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Memoranda																
1–4 family	30–89 days past due	0.34			0.34			0.69			0.53			0.71		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	28.08			31.34			40.42			5.41			5.70		
Revolving	30–89 days past due	0.30			0.57			0.56			0.38			0.46		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	1.59			1.91			1.74			2.20			2.16		
Closed-end	30–89 days past due	0.35			0.25			0.75			0.61			0.97		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	37.46			44.03			58.44			7.05			9.28		
Junior lien	30–89 days past due	0			0.02			0.03			0.03			0.12		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.05			0.15			0.11			0.12			0.31		
Commercial real estate	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			5.75			0.01			0			0.02		
Construction and development	30–89 days past due	0			0			0.65			0.12			0.28		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			3.51			2.85			0.69			2.02		
1–4 family	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0.65			0.12			0.28		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			3.51			2.85			0.69			2.02		
Multifamily	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Nonfarm non-residential	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			9.50			0			0			0		
Owner Occupied	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			9.50			0			0			0		
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due	0.45			0.45			0.53			0.74			0.75		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.90			0.99			1.07			1.32			1.26		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus					
Retained earnings	0	0	0	0	0
Accumulated other comprehensive income (AOCI)					
Common equity tier 1 minority interest					
Common equity tier 1 capital before adjustments/deductions					
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	0	0	0	0	0
Accumulated other comprehensive income-related adjustments	0	0	0	0	0
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	0	0	0	0	0
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus					
Non-qualifying capital instruments					
Tier 1 minority interest not included in common equity tier 1 capital					
Additional tier 1 capital before deductions					
Less: Additional tier 1 capital deductions					
Additional tier 1 capital					
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus					
Non-qualifying capital instruments					
Total capital minority interest not included in tier 1 capital					
Allowance for loan and lease losses in tier 2 capital					
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions					
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions					
Tier 2 capital					
Exited advanced approach tier 2 capital					
Total capital					
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	0	0	0	0	0
Less: Deductions from common equity tier 1 capital					
Less: Other deductions					
Total assets for leverage ratio					
Total risk-weighted assets					
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Capital Ratios															
Common equity tier 1 capital, column A	0			0			0			0			0		
Common equity tier 1 capital, column B	0			0			0			0			0		
Tier 1 capital, column A	0			0			0			0			0		
Tier 1 capital, column B	0			0			0			0			0		
Total capital, column A	0			0			0			0			0		
Total capital, column B	0			0			0			0			0		
Tier 1 leverage	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs															

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Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets	87,541,000	82,244,187	83,420,941	77,282,601	70,004,977	6.44	32.46
Total property and casualty assets	48,420,000	45,852,199	46,216,030	43,059,872	38,398,814	5.60	37.08
Reinsurance recoverables (P/C)	1,479,000	1,177,794	1,143,562	1,393,731	1,365,061		43.62
Total life and health assets	39,121,000	36,391,988	37,204,911	34,222,729	31,606,163	7.50	27.17
Reinsurance recoverables (L/H)	3,154,000	3,154,444	3,145,374	3,120,548	3,120,437	-0.01	6.39
Separate account assets (L/H)	7,000	5,721	6,352	5,664	4,651		41.41
Total insurance underwriting equity	25,957,000	23,389,991	24,837,198	21,809,164	18,978,894	10.97	34.75
Total property and casualty equity	21,477,000	18,832,907	20,295,143	17,751,131	15,569,451	14.04	35.68
Total life and health equity	4,480,000	4,557,084	4,542,055	4,058,033	3,409,443	-1.69	30.48
Total insurance underwriting net income	1,960,000	1,344,204	3,023,538	2,448,368	807,325	45.81	441.92
Total property and casualty	1,783,000	1,177,020	2,898,330	2,291,869	531,163	51.48	893.28
Total life and health	177,000	167,184	125,208	156,499	276,162	5.87	-2.84
Claims and claims adjusted expense reserves (P/C)	11,630,000	12,012,343	11,172,220	11,682,509	10,908,292	-3.18	28.17
Unearned premiums (P/C)	9,441,000	9,123,984	8,754,061	8,361,797	7,797,325	3.47	39.26
Policyholder benefit and contractholder funds (L/H)	33,330,000	30,762,596	31,522,097	29,345,932	27,555,116	8.35	24.99
Separate account liabilities (L/H)	7,000	5,721	6,352	5,664	4,651	22.36	41.41
Insurance activities revenue	19,699,000	19,111,829	25,541,485	24,116,023	22,368,440	3.07	43.89
Other insurance activities income	132,000	126,343	153,628	143,489	154,266	4.48	33.46
Insurance and reinsurance underwriting income	19,567,000	18,985,486	25,387,857	23,972,534	22,214,174	3.06	43.97
Premiums	19,567,000	18,985,486	25,387,857	23,972,534	22,214,174	3.06	43.97
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	19,567,000	18,985,486	25,387,857	23,972,534	22,214,174	3.06	43.97
Insurance benefits, losses, expenses	17,060,000	16,360,296	20,878,389	21,023,178	20,664,211	4.28	26.36
Net assets of insurance underwriting subsidiaries					0		
Life insurance assets	7,000	5,721	6,352	5,664	4,651	22.36	41.41

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	41.35			42.46			41.62			44.47			44.11		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..	55.31			55.75			55.40			55.72			54.85		
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..	44.69			44.25			44.60			44.28			45.15		
Separate account assets (L/H) / Total life assets	0.02			0.02			0.02			0.02			0.01		
Insurance activities revenue / Adjusted operating income	71.07			69.86			70.93			68.81			70.63		
Premium income / Insurance activities revenue	99.33			99.34			99.40			99.41			99.31		
Credit related premium income / Total premium income	0			0			0			0			0		
Other premium income / Total premium income	100			100			100			100			100		
Insurance underwriting net income / Consolidated net income	63.86			57.24			77.39			61.11			35.24		
Insurance net income (P/C) / Equity (P/C)	11.07			8.33			14.28			12.91			3.41		
Insurance net income (L/H) / Equity (L/H)	5.27			4.89			2.76			3.86			8.10		
Insurance benefits, losses, expenses / Insurance premiums	87.19			86.17			82.24			87.70			93.02		
Reinsurance recovery (P/C) / Total assets (P/C)	3.05			2.57			2.47			3.24			3.55		
Reinsurance recovery (L/H) / Total assets (L/H)	8.06			8.67			8.45			9.12			9.87		
Net assets of insurance underwriting subsidiaries / Consolidated assets	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	0.88			0.44			0.55			0.72			0.60		
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries (\$000)															0
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0			0		

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Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	1,000	1,329	1,158	1,780	2,414
Real estate loans	1,000	1,329	1,158	1,780	2,414
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	8,890,000	9,674,952	9,692,493	9,014,278	7,678,286
Interest-bearing bank balances	7,000	8,152	29,521	7,105	8,551
Total selected foreign assets	8,898,000	9,684,433	9,723,172	9,023,163	7,689,251
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
Growth Rates															
Net loans and leases	-24.76			-33.28			-34.94			-26.26			10.89		
Total selected assets	-8.12			7.67			7.76			17.35			-3.73		
Deposits															

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Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities		34,402,000	43,113,760	41,385,976	43,581,830	0	-20.21	
1–4 family residential loans		34,402,000	43,113,760	41,385,976	43,581,830	0	-20.21	
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities		16.25	22.26	20.65	25.08	0		
1–4 family residential loans		16.25	22.26	20.65	25.08	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		50.47	53.06	52.63	50.23			
Home equity lines		1.75	2.02	1.95	2.25			
Credit card receivables		18.70	17.89	18.53	20.07			
Auto loans and other consumer loans		25.68	24.59	24.19	25.48			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		3.41	2.44	2.70	1.97			

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Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure					
Total retained credit exposure and asset sale credit exposure					

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	100,000	293,878	564,494	617,576	0	-65.97	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	100,000	293,878	564,494	617,576	0	-65.97	
90+ Days Past Due Securitized Assets							
1–4 family residential loans	1,205,000	1,708,392	1,948,936	223,601	0	-29.47	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	1,205,000	1,708,392	1,948,936	223,601	0	-29.47	
Total past due securitized assets	1,305,000	2,002,270	2,513,430	841,177	0	-34.82	
Net Losses on Securitized Assets							
1–4 family residential loans	1,000	3,331	3,658	1,699	0	-69.98	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	1,000	3,331	3,658	1,699	0	-69.98	

Dollar Amount in Thousands

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Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.29	0.68	1.36	1.42	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0.29	0.68	1.36	1.42	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	3.50	3.96	4.71	0.51	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	3.50	3.96	4.71	0.51	
Total past due securitized assets percent of securitized assets	3.79	4.64	6.07	1.93	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0.01	0.01	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0.01	0.01	0	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.30	0.64	1.31	1.35	
Home equity lines	0.30	0.57	0.56	0.38	
Credit card receivables	0.45	0.45	0.53	0.74	
Commercial and industrial loans					
All other loans and leases	0.22	0.19	0.23	0.42	
Total managed loans past due 30–89 days	0.30	0.48	0.86	0.95	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	3.16	3.61	4.33	0.47	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Commercial and industrial loans					
All other loans and leases	0	0	0	0	
Total managed loans past due 90+ days	1.59	1.92	2.28	0.24	
Total Past Due Managed Assets	1.90	2.40	3.15	1.18	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.01	0.01	0.01	0	
Home equity lines	-1.41	-0.34	-0.60	0.04	
Credit card receivables	1.68	3.02	2.63	2.74	
Commercial and industrial loans					
All other loans and leases	0.26	0.72	0.65	0.68	
Net Losses on Managed Assets Percent of Total Managed Assets	0.36	0.73	0.66	0.74	

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Parent Company Income Statement

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	1,629,000	1,615,791	2,272,473	1,830,302	1,472,784	0.82	260.61
Dividends	0	0	0	0	0		
Interest	0	63	67	152	113	-100.00	-100.00
Management and service fees	1,590,000	1,587,381	2,234,610	1,797,475	1,447,362	0.16	264.14
Other income	39,000	28,347	37,796	32,675	25,309	37.58	158.93
Income from nonbank subsidiaries	3,058,000	2,607,626	3,864,100	3,560,461	2,892,893	17.27	617.40
Dividends	0	14,250	307,200	336,600	342,458	-100.00	-100.00
Interest	0	0	71	71	71		
Management and service fees	2,905,000	2,582,170	3,542,467	3,127,686	2,442,575	12.50	1027.12
Other income	153,000	11,206	14,362	96,104	107,789	1265.34	44.92
Income from subsidiary holding companies	0	68,749	451,949	310,729	207,731	-100.00	-100.00
Dividends	0	67,500	450,672	300,000	200,000	-100.00	-100.00
Interest	0	1,249	1,277	10,729	7,731	-100.00	-100.00
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	4,687,000	4,292,166	6,588,522	5,701,492	4,573,408	9.20	433.47
Securities gains (losses)	-7,000	-2,975	-5,464	-15,270	-3,912		
Other operating income	7,262,000	6,721,334	8,983,426	8,678,699	7,957,088	8.04	31.43
Total operating income	11,942,000	11,010,525	15,566,484	14,364,921	12,526,584	8.46	86.93
Operating Expenses							
Personnel expenses	3,781,000	3,458,065	4,697,091	3,848,441	3,160,322	9.34	419.92
Interest expense	2,000	5,313	6,451	7,994	6,893	-62.36	-46.88
Other expenses	7,256,000	7,150,438	9,293,878	8,934,224	8,735,396	1.48	33.21
Provision for loan and lease losses	0	-824	-981	1,566	-612		-100.00
Total operating expenses	11,039,000	10,612,992	13,996,439	12,792,225	11,901,999	4.01	78.62
Income (loss) before taxes	1,077,000	325,669	1,695,318	1,871,712	624,585	230.70	417.14
Applicable income taxes (credit)	-125,000	-138,780	-147,459	-36,155	-131,145		
Extraordinary items							
Income before undistributed income of subsidiaries	1,202,000	464,449	1,842,777	1,907,867	755,730	158.80	361.27
Equity in undistributed income of subsidiaries	1,864,000	1,878,187	2,045,252	2,197,637	1,536,086	-0.76	108.34
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	2,006,000	1,117,146	1,925,864	1,302,708	591,615	79.56	666.63
Subsidiary holding companies	-142,000	761,041	119,388	894,929	944,471		
Net income (loss)	3,066,000	2,342,636	3,888,029	4,105,504	2,291,816	30.88	165.39
Memoranda							
Bank net income	0	0	0	0	0		
Nonbank net income	2,006,000	1,131,396	2,233,064	1,639,308	934,073	77.30	517.97
Subsidiary holding companys' net income	-142,000	828,541	570,060	1,194,929	1,144,471		

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Parent Company Balance Sheet

Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
									1-Year	5-Year
Assets										
Investment in bank subsidiaries	383,000	0.70	271,693	0.51	376,906	0.70	374,015	221,105	40.97	152.16
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	383,000	0.70	271,693	0.51	376,906	0.70	374,015	221,105	40.97	152.16
Investment in nonbank subsidiaries	22,173,000	40.35	19,582,830	36.43	20,672,958	38.24	17,552,207	16,560,080	13.23	48.49
Common and preferred stock	20,484,000	37.28	18,024,866	33.53	19,004,355	35.15	15,932,439	15,140,149	13.64	48.50
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	20,000	0.04	0	0	0	0	0	0		
Other receivables	1,669,000	3.04	1,557,964	2.90	1,668,603	3.09	1,619,768	1,419,931	7.13	46.51
Investment in subsidiary holding companies	9,938,000	18.09	12,073,337	22.46	11,337,855	20.97	10,633,387	9,428,080	-17.69	19.09
Common and preferred stock	9,938,000	18.09	12,067,160	22.45	11,334,492	20.96	10,118,740	9,109,111	-17.64	22.05
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	509,200	318,000		-100.00
Other receivables	0	0	6,177	0.01	3,363	0.01	5,447	969	-100.00	-100.00
Assets Excluding Investment in Subsidiaries										
Net loans and leases	111,000	0.20	238,158	0.44	202,146	0.37	467,984	305,382	-53.39	-85.59
Securities	13,961,000	25.41	13,676,829	25.44	13,781,776	25.49	12,838,726	8,068,053	2.08	49.51
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	23,000	0.04	15,581	0.03	29,848	0.06	35,413	41,825	47.62	-11.04
Cash and due from unrelated depository institution	44,000	0.08	67,404	0.13	92,951	0.17	104,421	243,704	-34.72	-79.49
Premises, furnishings, fixtures and equipment	1,360,000	2.48	1,433,209	2.67	1,372,480	2.54	1,456,764	1,455,664	-5.11	4.78
Intangible assets	0	0	0	0	0	0	333,680	401,720		-100.00
Other assets	6,953,000	12.65	6,394,674	11.90	6,197,166	11.46	5,261,749	6,547,830	8.73	19.25
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	54,946,000	100.00	53,753,715	100.00	54,064,086	100.00	49,058,346	43,273,443	2.22	33.42
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	20,154	0		-100.00
Borrowings with maturity over 1 year	110,000	0.20	236,595	0.44	200,790	0.37	440,161	306,082	-53.51	-85.29
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	13,023,000	23.70	13,088,483	24.35	12,675,525	23.45	12,488,396	11,117,008	-0.50	31.43
Balance due to subsidiaries and related institutions	898,000	1.63	902,682	1.68	854,262	1.58	666,937	657,238	-0.52	24.79
Total liabilities	14,031,000	25.54	14,227,760	26.47	13,730,577	25.40	13,615,648	12,080,328	-1.38	22.51
Equity Capital	40,915,000	74.46	39,525,955	73.53	40,333,509	74.60	35,442,698	31,193,115	3.51	37.63
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0		
Common stock	0	0	0	0	0	0	0	0		
Common surplus	0	0	0	0	0	0	0	0		
Retained earnings	40,542,000	73.79	37,112,584	69.04	37,975,401	70.24	35,255,987	32,518,510	9.24	39.13
Accumulated other comprehensive income	373,000	0.68	2,413,371	4.49	2,358,108	4.36	186,711	-1,325,395	-84.54	188.14
Other equity capital components	0	0	0	0	0	0	0	0		-100.00
Total liabilities and equity capital	54,946,000	100.00	53,753,715	100.00	54,064,086	100.00	49,058,346	43,273,443	2.22	33.42
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	103,000	0.19	241,800	0.45	176,800	0.33	0	0	-57.40	
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

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Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Profitability															
Net income / Average equity capital	10			8.24			10.12			11.87			7.39		
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	13.57			9.03			13.01			10.65			6.16		
Subsidiary HCs net income / Average equity investment in sub HCs	-1.83			9.61			4.97			12.10			13.14		
Bank net income / Parent net income	0			0			0			0			0		
Nonbank net income / Parent net income	65.43			48.30			57.43			39.93			40.76		
Subsidiary holding companies' net income / Parent net income				35.37			14.66			29.11			49.94		
Leverage															
Total liabilities / Equity capital	34.29			36			34.04			38.42			38.73		
Total debt / Equity capital	0.27			0.60			0.50			1.30			0.98		
Total debt + notes payable to subs that issued TPS / Equity capital	0.27			0.60			0.50			1.30			0.98		
Total debt + Loans guaranteed for affiliate / Equity capital	0.27			0.60			0.50			1.30			0.98		
Total debt / Equity capital – excess over fair value	0.27			0.60			0.50			1.30			0.98		
Long-term debt / Equity capital	0.27			0.60			0.50			1.24			0.98		
Short-term debt / Equity capital	0			0			0			0.06			0		
Current portion of long-term debt / Equity capital	0			0			0			0			0		
Excess cost over fair value / Equity capital	0			0			0			0			0		
Long-term debt / Consolidated long-term debt	4.05			22.20			6.64			34.21			19.73		
Double Leverage															
Equity investment in subs / Equity capital	74.35			76.13			75.22			73.50			77.74		
Total investment in subs / Equity capital	79.42			80.78			80.30			80.58			84.02		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-2.57			-3.02			-2.57			-2.29			-3.03		
Equity investment in subs – equity cap / Net income-div (X)															
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	112.46			108.27			115.46			116.21			110.15		
Cash from ops + noncash items + op expense / Op expense + dividend	111.86			107.63			113.05			118.44			113.27		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	100.24			100.85			103.35			102.64			104.97		
Pretax operating income + interest expense / Interest expense	53,950			6,229.66			26,379.93			23,513.96			9,161.15		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	53,950			6,229.66			26,379.93			23,513.96			9,161.15		
Dividends + interest from subsidiaries / Interest expense + dividends	0			1,563.37			11,770.07			8,100.48			7,984.52		
Fees + other income from subsidiaries / Salary + other expenses	42.47			39.68			41.66			39.54			33.82		
Net income / Current part of long-term debt + preferred dividends (X)															
Other Ratios															
Net assets that reprice within 1 year / Total assets	-2.40			-3.71			-1.80			-0.52			-0.97		
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0			0.01			0.04			0.01			0.01		
Nonaccrual	0			0			0			0			0		
Total	0			0.01			0.04			0.01			0.01		
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0			0		
To nonbank subsidiaries	0			0			0			0			0		
To subsidiary holding companies	0			0			0			0			0		
Total	0			0			0			0			0		
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	34.37			35.88			35.17			36.97			37.05		
Combined thrift assets (reported only by bank holding companies)	0			0			0			0			0		
Combined foreign nonbank subsidiary assets	0.40			0.43			0.41			0.45			0.46		

BHC Name

City/State

1447376

RSSD Number

11

FR Dist.

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Peer #

Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	0			0			0			0			0		
Dividends declared / Net income	0			0			0			0			0		
Net income – dividends / Average equity	10			8.24			10.12			11.87			7.39		
Percent of Dividends Paid															
Dividends from bank subsidiaries															
Dividends from nonbank subsidiaries															
Dividends from subsidiary holding companies.....															
Dividends from all subsidiaries															
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0			1.26			13.76			20.53			36.66		
Interest income from nonbank subsidiaries.....	0			0			0			0			0.01		
Management and service fees from nonbank subsidiaries	144.82			228.23			158.64			190.79			261.50		
Other income from nonbank subsidiaries.....	7.63			0.99			0.64			5.86			11.54		
Operating income from nonbank subsidiaries	152.44			230.48			173.04			217.19			309.71		
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....				8.15			79.06			25.11			17.48		
Interest income from subsidiary holding companies.....				0.15			0.22			0.90			0.68		
Management and service fees from subsidiary holding companies.....				0			0			0			0		
Other income from subsidiary holding companies.....				0			0			0			0		
Operating income from subsidiary holding companies.....				8.30			79.28			26			18.15		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries	13.31			14.42			14.36			12.51			11.55		
Other income from bank subsidiaries.....	0.33			0.26			0.24			0.23			0.20		
Operating income from bank subsidiaries	13.64			14.67			14.60			12.74			11.76		
Dividends from nonbank subsidiaries	0			0.13			1.97			2.34			2.73		
Interest income from nonbank subsidiaries.....	0			0			0			0			0		
Management and service fees from nonbank subsidiaries	24.33			23.45			22.76			21.77			19.50		
Other income from nonbank subsidiaries.....	1.28			0.10			0.09			0.67			0.86		
Operating income from nonbank subsidiaries	25.61			23.68			24.82			24.79			23.09		
Dividends from subsidiary holding companies.....	0			0.61			2.90			2.09			1.60		
Interest income from subsidiary holding companies.....	0			0.01			0.01			0.07			0.06		
Management and service fees from subsidiary holding companies.....	0			0			0			0			0		
Other income from subsidiary holding companies.....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	0			0.62			2.90			2.16			1.66		
Loans and advances from subsidiaries / Short term debt.....										0					
Loans and advances from subsidiaries / Total debt	93.64			102.20			88.05			0			0		